STANDARD GROUP HOLDINGS.



### **Providing Professional Insurance and Reinsurance** Solutions since 1980

OUR STANDARD STANDS US OUT!

2025 EDITION

RC 1888286 SICL REINSURANCE **BROKERS LIMITED** 

## WELCOME TO TRUE PARTNERSHIP - STANDARD GROUP HOLDINGS

**Standard Group Holdings** is a diversified conglomerate with a rich legacy of excellence, anchored by its flagship entity, **Standard Insurance Consultants Limited**. Established in 1980, Standard Insurance has been a stalwart in the insurance brokerage industry, offering professional insurance and reinsurance solutions both locally and internationally.

**SICL Reinsurance Brokers Limited** with extensive experience in Reinsurance broking, brings on board a unique blend of innovative Reinsurance and risk solutions tailored to clients' needs. The company works closely with reputable overseas technical partners to arrange cover for those local Risk Carriers' risks that are beyond the capacity of the domestic markets

Complementing the Group's legacy is **Signature Global Real Estate LLC**, a premier real estate brokerage firm headquartered in Dubai, UAE. Signature Global offers end-to-end real estate services, including residential and commercial property brokerage, leasing, and property management.

In addition to its Insurance, Reinsurance and Real Estate arms, Standard Group Holdings encompasses a diverse portfolio of businesses. This includes an **ITfocused** company, a **renewable energy** firm, and a **training** firm, each contributing to the group's reputation for innovation and excellence. Moreover, the group is a strategic partner to an equity investment company in Doha, Qatar, further expanding its reach and impact in the region.



## WHO WE ARE - SICL

**STANDARD INSURANCE CONSULTANTS LIMITED (SICL)** was established in the year 1980 under the Company's Act of 1968 and in accordance with the requirements of the Insurance Act of 1976 and the subsequent amendments.

**SICL** came into being over Forty (40) years ago with an initial staff of three (3) Insurance Professionals and seven (7) Staff with the name Standard Insurance Intermediaries. With expanded responsibilities and increased diversification in the face of Nigerian Economy that was then becoming dynamic and more complex, the need arose for a change in the nomenclature of the Organization as the hitherto existing name began to suggest more limited sphere of activity than we were serving thereby reflecting morbidity.

For over 4 decades, Standard Insurance Consultants Limited (SICL), has been at the forefront of providing insurance services to clients in the public and private sectors regardless of the complexity of the risk. Recognized as the leader in Insurance broking in Nigeria, SICL has cultivated excellent relationships with stakeholders across the entire Insurance and Risk Management value chain.

With a client retention rate of over 95%, SICL enables its clients to succeed by helping them to understand and better manage the risks they face, advising them on emerging risks, and ensuring that they have the resiliency to withstand the unforeseen adverse events.

## **Our Founder/CEO**

PROF. AHMED O. SALAWUDEEN, FIIN, FCIB, FCALM, PH.D, ACII (LONDON)

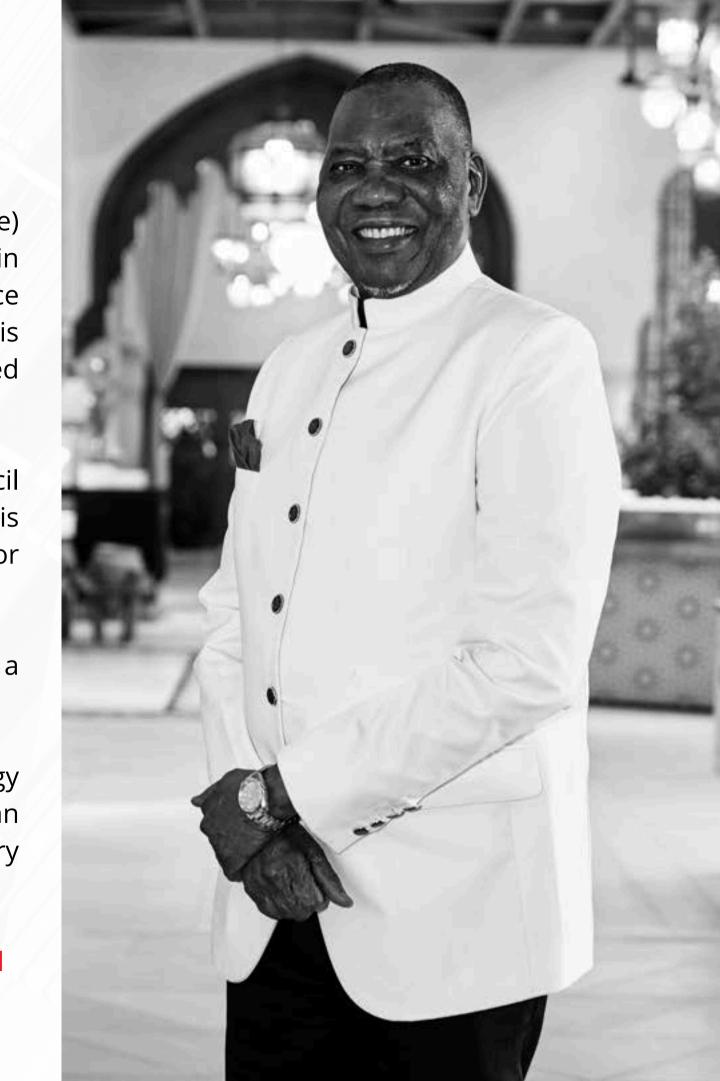
Prof. Ahmed bin Salawudeen has a Doctorate Degree in Management (Specializing in Insurance) from The Commonwealth University Belize and a holder of Certificate of Professional Studies in Strategic Leadership from same University. He graduated from the College of Insurance Surbiton, London having qualified as a Chartered Insurance Practitioner in the year 1976. He is a Fellow of the Chartered Insurance Institute of Nigeria and an Associate of the Chartered Insurance Insurance Institute of London.

Having served the Nigerian Council of Registered Insurance Brokers for many years as a Council Member, he is a Fellow of same Council. By virtue of demonstrated knowledge and his exemplary leadership skills, he was awarded a Fellow of the Commonwealth Academy for Leadership and Management.

He has attended various Insurance Courses within and outside Nigeria and he holds a Commonwealth University Master Class.

Prof. Ahmed Salawudeen has an extensive Insurance experience and he is specialist in Energy Insurance Placement, Aviation & Space, Marine and General Insurance. He has been an Instructor in this field for over 35 years and has been involved in the Insurance Industry generally over the last four decades.

Was recognized recently by BusinessDay with the Lifetime Achievement in Insurance Award



## **Our Vision & Mission**

### Vision

To be a World Leading Insurance/Reinsurance Broker To deliver seamless services with zero tolerance to loopholes and overlaps in Policy Placement and Prompt Settlement of Claims.

### Mission



# OUR CORE VALUES

#### **OUR CORPORATE ORGANIZATIONAL CORE VALUES ARE BASED ON:**













#### PROFESSIONAL LICENCE & CERTIFICATION

Authorized by NAICOM to transact ALL Classes of Insurance Businesses including Oil & Gas, Aviation & Space, Marine as well as Specialist Re-insurance Brokering services.



#### PROFESSIONAL MEMBERSHIP

Functional Member of National Council of Registered Insurance Brokers (NCRIB) and Chartered Insurance Institute of Nigeria (CIN).



## OIL & GAS SPECIALIST

Duly licensed by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) and, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) to operate as an Oil Industry Service Company (SPECIAL CATEGORY) as well as Nigerian Upstream Investment Management Service (NUIMS) including, the Nigerian Petroleum Exchange (NIPEX).





One of **TOP 3** Insurance Brokers in the Industry

## #2B

Professional Indemnity (Error & Omission)

## 95%

**Client Retention** 



## Our Services



#### DIRECT INSURANCE BROKERAGE

Delivering expert insurance brokerage services with precision and dedication, ensuring tailored Insurance solutions to the Insured



Expert insurance and reinsurance consultation and risk management services, tailored to safeguard your business.



#### REINSURANCE BROKING

Empowering Risk Carriers with expert facultative and treaty reinsurance solutions for optimal risk management.



Professional claims administration, ensuring prompt and efficient claims settlement as and when due.



## **FINANCIALLY SECURED RISK CARRIERS**



The ACID Test of any good Insurance Company is the settlement of Claims of Clients as and when due.

At SICL, we pay very strong attention to the financial strength or solvency of any Risk Carrier utilized for placement of risks of our clients. Thus we attach the highest priority to security issues and undertake to review every Insurance Company in use on an annual basis.



















Insurance, our business.

## Sanlam CORONATION

## **OUR TECHNICAL PARTNERS**



As a backup to our local setup particularly in Oil & Gas Business, Aviation & Space, Marine Hull & Cargo, we have a cordial and harmonious relationship with Technical Partners with leading positions at Lloyds. Over a period of time, this Partnership have been very productive over these years. This Partnership of ours among other things helps us to keep track of World Insurance Market Development particularly in the Energy Sector, Aviation & Space thereby enabling us to be abreast with the dynamic global trend maintaining a flexibility of operations in tune with the changes in the Global Insurance Market.





Insurance & Reinsurance



## howden Willis



AFRICA **10 Locations** 

At Standard Insurance Consultants Limited, our global footprint enables us to deliver exceptional insurance solutions to clients worldwide. With operational offices in Lagos and Abuja, Nigeria, we extend our services across Africa and beyond through strategic partnerships. Our technical partners allow us to provide insurance brokerage services in Gabon, Côte d'Ivoire, Senegal, Togo, The Gambia, and China, ensuring that we meet the diverse needs of our clientele.

Additionally, through our technical partners at Lloyd's in London, we have direct access to the London market, enhancing our ability to offer world-class insurance services across various industries.

Our expansion plans are equally robust, with ongoing efforts to secure operational licenses in the United Arab Emirates (specifically Dubai Onshore and the Dubai International Financial Centre), Indonesia, Ghana, and Angola. These efforts will further strengthen our capacity to serve a broader spectrum of clients, meeting their complex insurance needs with tailored, innovative solutions.

At Standard Insurance Consultants Limited, our commitment to global excellence remains unwavering as we continue to expand our reach and deliver top-tier services across borders.

## OUR GLOBAL OUTREACH

ASIA **3** Locations

#### **MIDDLE EAST** 2 Locations

## **Our Value Preposition**

#### 4 Decades of Insurance & Reinsurance Expertise and **Technical Advice**

As a specialist Insurance & Reinsurance Broker, we offer a wide range of insurance & Reinsurance solutions and are qualified to recommend the solutions that best suit the need of the client/reinsured.

#### **Market Intelligence and Data**

Our understanding of the Insurance & Reinsurance market put us in a position to gather and monitor data to provide trends and opportunities

### for both insurers and reinsurers

#### **Smooth Administration of Insurance & Reinsurance** Contracts

We put our Professionalism to bear by ensuring that necessary returns and payments (Settlement of balances) are done within the contract and regulatory timelines.



#### Obtaining the Most Competitive Rates & Terms for our Clients

As an Insurance & Reinsurance Broker, we procure the most competitive premium rates and terms for our client. Our pricing mechanism helps to monitor industry benchmark and variables.



## **OUR CLIENT BASE**

#### **OUR CLIENT BASE CUTS ACROSS THE UNDERNOTED INDUSTRIES/ SECTORS**







## FINANCIAL SERVICES



#### CONSTRUCTION

#### HOSPITALITY



## **OUR CLIENT BASE**

We presently provide insurance services for a large number of our clients both in the public and private sectors of the economy. Below are extracts of some of our Clientele



## **RECENT AWARDS/RECOGNITIONS**



#### **INSURANCE BROKER OF THE YEAR 2021, 2022, 2023, & 2024 BUSINESSDAY BAFI AWARDS**







#### BUSINESS DAY

BANKS & OTHER FINANCIAL INSTITUTIONS (BAFI) AWARDS 2024

NSURANCE BROKER OF THE YEAR

STANDARD INSURANCE CONSULTANTS LIMITED (SICL)



## **OUR** TEAM

Our **TEAM** are seasoned Professional Insurers who have been in Insurance/Reinsurance Marketplace over decades providing Insurance/Reinsurance solutions to teeming Clientele with a view of giving the best both in terms of Underwriting and Claims collection.



**PROF. AHMED SALAWUDEEN** GROUP CHAIRMAN/CEO



ZAINAB BAKARE Business Dev. / Legal Director



Med. Insurance Director



FATMATA CONTEH Claims Management Officer



Executive - ID





**BOLA ATOYEBI** Reinsurance Manager





CARPINTEIRO Business Dev. Excecutive









Chief Coordinator Nothern Operations





## **OUR OFFICES**



## Lagos, NGA **Head Office**

#### **Standard Group House**

33, Victoria Arobieke Street, Off Admiralty Way, Lekki Phase 1, Lagos. Tel: +234-803-330-5567, +234-802-352-8091

## Abuja, NGA **Branch Office**

#### Suite 5005,

Plot 264, Ahmadu Bello Way, Mabushi, Abuja. Tel: +234-803-643-0643, +234-802-412-5946

**Dubai**, UAE **Rep. Office** 

## Jakarta, ID **Rep. Office**

904, Oxford Tower, Business Bay, DUBAI P.O BOX: 15620 **United Arab Emirates** Tel: +971-55-965-9416, +971-4-564-6920

## **ONE PACIFIC PLACE** JAKARTA.

Tel: +62 878-0886-5859

15TH FLOOR, JL. JEND SUDIRMA SENAYAN, KEBAYORAN BARU KOTA ADM. JAKARTA SELATAN DK,



## THANK YOU



#### **OUR STANDARD STANDS US OUT**

